

# THE FEDERAL BONDING PROGRAM

#### \* What is the Federal Bonding Program?

It is a program designed to help a job applicant get and keep a job. The program issues Fidelity Bonds, and is sponsored by the U. S. Department of Labor.

#### \* What is a Fidelity Bond?

It is a business insurance policy that protects the employer in case of any loss of money or property due to employee dishonesty. It is like a "guarantee" to the employer that the person hired will be an honest worker.

## \* How does the bond help someone get a job?

The bond is given to the employer, free-of-charge, and serves as an incentive to the employer to hire the job applicant who has a "risk" factor in their personal background. The employer is then able to get the worker's skills without any risk of worker dishonesty on the job.

## \* Who does the program help?

Bond coverage is provided to any person whose background may lead employers to question their honesty and deny them a job.

## Individuals seeking bonding services and a job:

Call, toll free,

1-877-US2-JOBS

for the location of the state workforce office nearest their home.